



ASX ANNOUNCEMENT

SHARE PLACEMENT

Resolute Mining Limited is pleased to advise that it has raised a further \$6.0 million through the placement of shares not taken up under the recent rights issue prospectus.

A total of 15 million shares, with a one for three attaching option, at an issue price of 40 cents each have been placed with clients of Paterson Securities Limited.

“This placement brings the total of the capital raising to \$60.7 million and adds to the robustness of our financial position ahead of the completion and ramp up of the Syama gold mine” commented Resolute Chief Executive Officer Peter Sullivan.

Peter Sullivan
Chief Executive Officer

23 January 2009