



ASX ANNOUNCEMENT

SUBSTANTIAL SHAREHOLDER NOTICE

Please find attached a copy of a substantial shareholder notice received by the Company.

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

05 January 2010

RESOLUTE MINING LIMITED

A.B.N. 39 097 088 689

4th Floor, BGC Centre, 28 The Esplanade, Perth, Western Australia 6000. P.O. Box 7232 Cloisters Square, Perth, Western Australia 6850
Telephone : (08) 9261 6100 Facsimile : (08) 9322 7541 Email : contact@resolute-ltd.com.au

ALLIANCE LIFE COMMON FUND LTD

2/12 Via Smpliciano Milan Italy

TO : Greg Fitzgerald – Resolute Mining

618 9322 7541

FM : Brad Goddard - ALCF

RE : Change in Substantial Shareholding Notice

Attached please find our Notice of change in substantial shareholding following sale of RSG ords and essentially switching into RSG convertible notes.

Can you please forward notice to ASX

Regards

Brad Goddard

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme RESOLUTE Mining LTD
ACN/ARSN 097 088 689

1. Details of substantial holder(s)

Name Alliance Life Common Fund LTD
ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 22/12/09
The previous notice was given to the company on 26/11/09
The previous notice was dated 26/11/09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	93599488	24.5%	84251099	22.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Appendix "A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Appendix "A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Appendix A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Appendix A	

Signature

print name _____ capacity _____
 sign here _____ date / / _____

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 609 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Appendix A of 2 pages referred to in form 604 – Notice of change in substantial shareholder

Resolute Mining Ltd – acn 097 088 689

3. Changes in relevant interests

Date of change	Person whose relevant interest changes	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes affected
25-Nov-09	Custodial Capital Management Pty Ltd	On Market Sale	22,194	20,000	0.0%
26-Nov-09	Custodial Capital Management Pty Ltd	On Market Sale	260,036	228,000	0.1%
26-Nov-09	Alliance Life Common Fund Ltd	On Market Sale	445,011	386,596	0.1%
27-Nov-09	Custodial Capital Management Pty Ltd	On Market Sale	22,800	20,000	0.0%
27-Nov-09	Alliance Life Common Fund Ltd	On Market Sale	1,884,805	1,647,269	0.4%
30-Nov-09	Alliance Life Common Fund Ltd	On Market Sale	345,000	300,000	0.1%
01-Dec-09	Alliance Life Common Fund Ltd	On Market Sale	346,500	300,000	0.1%
02-Dec-09	Custodial Capital Management Pty Ltd	On Market Sale	60,004	50,000	0.0%
02-Dec-09	Alliance Life Common Fund Ltd	On Market Sale	1,705,392	1,401,999	0.4%
03-Dec-09	Custodial Capital Management Pty Ltd	On Market Sale	128,625	105,000	0.0%
03-Dec-09	Alliance Life Common Fund Ltd	On Market Sale	286,488	230,000	0.1%
07-Dec-09	Custodial Capital Management Pty Ltd	On Market Sale	20,225	20,000	0.0%
21-Dec-09	Alliance Life Common Fund Ltd	On Market Sale	198,162	200,000	0.1%
22-Dec-09	Alliance Life Common Fund Ltd	On Market Sale	4,235,801	4,400,000	1.2%
29-Dec-09	Custodial Capital Management Pty Ltd	On Market Sale	44,624	41,525	0.0%

This is Appendix A of 2 pages referred to in form 604 – Notice of change in substantial shareholder

Resolute Mining Ltd – acn 097 088 689

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Ingot Capital Investments Pty Ltd	Beneficial owner	45,000	0.0%
Alliance Life Common Fund Ltd	SAC All Ordinaries Index Fund Pty Ltd	Alliance Life Common Fund Ltd	Beneficial owner	35,238,604	9.2%
Custodial Asset Finance Pty Ltd	HSBC Custody Nominees	Custodial Asset Finance Pty Ltd	Beneficial owner	16,230,000	4.2%
Custodial Capital Management Pty Ltd	Custodial Capital Management Pty Ltd	Custodial Capital Management Pty Ltd	Beneficial owner	4,009,925	1.0%
Alliance Life Common Fund Ltd	ANZ Custodians	Alliance Life Common Fund Ltd	Beneficial owner	1,978,485	0.5%
Alliance Life Common Fund Ltd	HSBC Custody Nominees	Alliance Life Common Fund Ltd	Beneficial owner	15,697,085	4.1%
Alliance Life Common Fund Ltd	National Nominees	Alliance Life Common Fund Ltd	Beneficial owner	11,052,000	2.9%

5 Changes in association

Name and acn

Nature of association

SAC All Ordinaries Index Fund Pty Ltd 076 873 544
 Custodial Asset Finance Pty Ltd 086 257 365
 Ingot Capital Investments Pty Ltd 006 538 147
 Common directors and fund manager

6 Addresses

Name

Address

Alliance Life Common Fund Ltd 2/12 Via San Smpliciano, Milan, Italy
 Custodial Asset Finance Pty Ltd PO Box 2073, Rose Bay North, NSW, 2030
 Custodial Capital Management Pty Ltd PO Box 2073, Rose Bay North, NSW, 2030
 SAC All Ordinaries Index Fund Pty Ltd PO Box 2073, Rose Bay North, NSW, 2030
 Ingot Capital Investments Pty Ltd PO Box 2073, Rose Bay North, NSW, 2030

Brad Goddard – Director

Date

5/1/10